

NWEAB's reserves position

Appendix 2

	£
Total earmarked reserve at 31 March 2024	(277,927)
2024/25 budget allocation	66,950
Total earmarked reserve at 31 March 2025	(210,977)

	£
Total projects reserve at 31 March 2024	(152,300)
Usage in 2024/25	0
Total projects reserve at 31 March 2025	(152,300)

	£
Total interest reserve at 31 March 2024	(4,733,483)
Estimate interest on balances 2024/25	(2,500,000)
Total interest reserve at 31 March 2025	(7,233,483)